

## DRAFT Meeting Minutes

A meeting of the Downtown Development Authority was held on Thursday, June 28, 2001, in the Lower Level Conference Room of Troy City Hall, Troy, Michigan. The meeting was called to order at 5:00 p.m.

**PRESENT:** Garry G. Carley (Arrived @ 5:10 p.m. – Departed @ 6:30 p.m.)  
Michael Culpepper  
Stuart Frankel (Departed @ 6:15 p.m.)  
Philip Goy  
William Kennis  
Alan M. Kiriluk  
Daniel MacLeish (Departed @ 5:45 p.m.)  
Clarke Maxson  
Carol Price  
Douglas Schroeder  
G. Thomas York

**ABSENT:** Matt Pryor  
Ernest Reschke

**ALSO PRESENT:** John Szerlag  
John Lamerato  
Doug Smith  
Lori Grigg Bluhm  
Robert C. Bendzinski  
Michael Gormely  
Linda E. Bloch

### **APPROVAL OF MINUTES**

Resolution 01-16

Moved by: MacLeish

Seconded by: Goy

RESOLVED, that the minutes of the May 16, 2001 regular meeting be approved.

Yeas: All (10)

Absent: Carley, Pryor, Reschke

## **CLOSED SESSION**

Resolution 01-17

Moved by: Maxson

Seconded by: Kennis

RESOLVED, that the Board shall meet in closed session as permitted by State Statue MCLA 15.268 Section (d).

Yeas: All (10)

Absent: Carley, Pryor, Reschke

## **NEW BUSINESS**

- A. Resolution amending the resolution authorizing the issuance of not to exceed \$24,000,000 Development and Refunding Bonds, Series 2001.

Resolution 01-18

Moved by: Maxson

Seconded by: Kennis

RESOLVED, that the Board amend the resolution authorizing the issuance of not to exceed \$24,000,000 Development and Refunding Bonds, Series 2001, a copy of which shall be attached to the original minutes of this meeting.

Yeas: All (8)

Absent: Carley, Frankel, MacLeish, Pryor, Reschke

- B. Resolution approving the sale of not to exceed \$24,000,000 Development and Refunding Bonds, Series 2001.

Resolution 01-19

Moved by: Maxson

Seconded by: Kennis

RESOLVED, that the Board approve the sale of not to exceed \$24,000,000 Development and Refunding Bonds, a copy of which shall be attached to the original minutes of this meeting.

Yeas: All (8)

Absent: Carley, Frankel, MacLeish, Pryor, Reschke

**EXCUSE ABSENT MEMBERS**

Resolution 01-20

Moved by: Goy

Seconded by: York

RESOLVED, that absent members Pryor and Reschke be excused.

Yeas: All (8)

Absent: Carley, Frankel, MacLeish, Pryor, Reschke

**The meeting was adjourned at 6:35 p.m.**

**Next Meeting July 18, 2001 @ 7:30 a.m.**

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Alan M. Kiriluk, Chairman

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John Lamerato, Secretary/Treasurer

JL/pg